June 28, 2024

To the attention of:
Director-General
Kanto Local Finance Bureau

Hironori Nishikawa
President and Representative Director
Tokyu Fudosan Holdings Corporation
Dogenzaka 1-21-1, Shibuya-ku, Tokyo, Japan

Results of Exercise of Voting Rights
at the 11th Ordinary General Meeting of Shareholders

This is to notify you that resolutions were made at the 11th Ordinary General Meeting of Shareholders of Tokyu Fudosan Holdings Corporation (the "Company") held on June 26, 2024. The report is required under provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Order on Disclosure of Corporate Affairs.

1. **Date of the General Meeting of Shareholders**

   Wednesday, June 26, 2024

2. **Detail of the matters resolved**

   Proposal No. 1: **Appropriation of surplus**
   The year-end dividend will be 17 yen per common share of the Company.

   Proposal No. 2: **Election of thirteen (13) Directors**
   Mr. Kiyoshi Kanazashi, Mr. Hironori Nishikawa, Mr. Hitoshi Uemura,
   Mr. Shohei Kimura, Mr. Yoichi Ota, Mr. Hiroaki Hoshino,
   Mr. Shinichiro Usugi, Mr. Hirofumi Nomoto, Mr. Makoto Kaiami,
   Mr. Satoshi Miura, Mr. Tsuguhiko Hoshino, Ms. Yumiko Jozuka, and
   Ms. Akiko Uno were elected as Directors.

   Proposal No. 3: **Election of one (1) Audit & Supervisory Board Member**
   Ms. Akiko Hoshina (Akiko Enokido) was elected as an Audit & Supervisory Board Member.

   Proposal No. 4: **Election of one (1) Substitute Audit & Supervisory Board Member**
   Mr. Ryo Nagao was elected as a substitute Audit & Supervisory Board Member.

3. Number of voting rights exercised in approval, disapproval, or abstention of the proposals to be resolved; requirements for the adoption thereof; and resolution results thereof

	Approved (voting rights)	Disapproved (voting rights)	Abstained (voting rights)	Approval rate	Resolution result
Proposal No. 1	6,047,973	6,213	386	99.54%	Approved
Proposal No. 2					
Kiyoshi Kanazashi	5,878,485	141,414	34,200	96.76%	Approved
Hironori Nishikawa	5,880,102	139,796	34,200	96.79%	Approved
Hitoshi Uemura	5,952,595	100,889	616	97.98%	Approved
Shohei Kimura	5,953,237	100,247	616	97.99%	Approved
Yoichi Ota	5,953,330	100,154	616	97.99%	Approved
Hiroaki Hoshino	5,953,920	99,564	616	98.00%	Approved
Shinichiro Usugi	5,953,896	99,588	616	98.00%	Approved
Hirofumi Nomoto	5,926,097	127,386	616	97.54%	Approved
Makoto Kaiami	6,002,787	50,698	616	98.81%	Approved
Satoshi Miura	5,999,504	53,981	616	98.75%	Approved
Tsuguhiko Hoshino	6,005,213	48,272	616	98.85%	Approved
Yumiko Jozuka	6,026,359	27,126	616	99.19%	Approved
Akiko Uno	6,042,341	11,146	616	99.46%	Approved
Proposal No. 3					
Akiko Hoshina (Akiko Enokido)	5,588,175	465,997	386	91.97%	Approved
Proposal No. 4					
Ryo Nagao	6,027,274	26,944	386	99.20%	Approved

Notes: The requirements for the adoption of each proposal are as follows:
- Proposal No. 1 requires a majority of voting rights of shareholders present at the meeting.
- Proposal No. 2, No. 3 and No. 4 each require a majority of voting rights of shareholders present at the meeting attended by shareholders holding one third or more of voting rights of shareholders who are entitled to exercise their voting rights.

4. Reason why a portion of the voting rights of the shareholders present at the meeting was not included in the number of voting rights

Upon tallying the number of voting rights exercised by the date immediately before the date of the meeting and the number of voting rights of a portion of the shareholders present at the meeting, the Company was able to confirm the required number of voting rights to legally satisfy the requirement for adopting the resolutions pursuant to the Companies Act. Therefore, some voting rights of shareholders present at the meeting have not been counted.