

News Release

April 9, 2025

Technology and Entrepreneurship Center at Harvard Tokyo Hub
Tokyu Land Corporation

Tokyu Land Corporation Welcomes the Technology and Entrepreneurship Center at Harvard Tokyo Hub to Shibuya Sakura Stage

- TECH-Tokyo and TLC collaborates to expand and strengthen Japan's startup community -

Shibuya, Tokyo, April 8, 2025 – Tokyu Land Corporation (hereinafter referred to as "TLC"), a major Japanese real estate developer, is delighted to announce that the Technology & Entrepreneurship Center at Harvard (hereinafter referred to as "TECH") has chosen TLC as one of the founding members and its exclusive venue partner at Shibuya Sakura Stage. TECH-Tokyo will be expanding and strengthening Japan's startup community by collaborating with TLC. As part of TLC's mission to foster innovation and entrepreneurship in the Greater Shibuya area, we welcome TECH's expertise and collaboration in creating impactful programs for this vibrant new space.

Located at the heart of Shibuya, an area renowned as Tokyo's startup epicenter, TECH-Tokyo will contribute to the programming and activities held on the 37th floor of Shibuya Tower within Shibuya Sakura Stage. This partnership marks a significant milestone in TLC's efforts to create a global innovation ecosystem by connecting industry, government, academia, and startups.



Expanding Innovation Together

Through this collaboration, TECH-Tokyo will design and deliver tailored programs aimed at advancing innovation across corporate, academic, and entrepreneurial communities in Japan. These programs will provide members with access to cutting-edge research, startup investment opportunities, and leadership development resources. The space will host workshops, networking events, and lectures led by invited Harvard faculty and affiliated industry leaders, with simultaneous Japanese-English translation available.

TLC is excited to collaborate with Jorge Cortell-Albert, Senior Advisor at Harvard University Innovation Labs and Senior International Innovation



Jorge Cortell-Albert

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Fellow at TECH, will be stationed here in TECH-Tokyo and bring decades of experience to this groundbreaking initiative. This partnership aligns with our vision to nurture the growth of startups and facilitate the exchange of knowledge and innovation on a global scale.

About TECH

TECH is part of the John A. Paulson School of Engineering and Applied Sciences at Harvard University and has been supporting Harvard's innovators since 2000. TECH advances the understanding and practice of innovation and entrepreneurship.

Made possible by the Lumry Family Endowment*¹ for Technology and Entrepreneurship, TECH is a space for students, faculty, alumni, and industry leaders to learn together, collaborate, and innovate.

*¹ Main donors of TECH

TECH is based on the belief that boundaries—between disciplines, people, organizations, and ideas—need to be crossed continually to create the insights that lead to innovations. Socially useful and commercially viable advancements require the right mix of scientific and engineering knowledge, entrepreneurial know-how, and worldly perspective.

TECH enables this holistic exploration by serving as a crossroads of innovation education. Operation from within the John A. Paulson School of Engineering and Applied Sciences—an interdisciplinary science and technology institution that draws from its close connection to Harvard's undergraduate liberal arts tradition and its graduate schools—TECH sponsors and supports many opportunities for the innovation community to gather and exchange knowledge including courses, study groups, mentorship relationships, and special events.

A Proven Track Record of Impact

This collaboration is also supported by the Harvard Innovation Laboratories—which serves the 13 Harvard schools—and the Harvard Office of Technology Development. When it comes to University-led innovation and entrepreneurship, with over 200 unicorns (startups valued at over \$1 billion) worth over \$655 billion in the last two decades, Harvard is the world leader in Unicorn Count and Value Created, according to Phoenix Fund research. We are talking about companies like Meta, Moderna, 23andMe, Perplexity, Asana, FitBit, AirBnB, Stripe, TripAdvisor, Yelp, or Zynga.

Harvard consistently produces 9 new unicorns*² per year, with an average of \$43 billion in future value*³ per year. Just in the last 5 years, 29 Harvard-founded startups worth \$282 billion have gone public. This legacy will inspire new ventures in Japan, empowering entrepreneurs to achieve global success.

*² A startup company that is valued at over \$1 billion.

*³ From 2006 to 2020, Harvard alumni founded unicorns collectively created \$642 billion in value, representing an average of \$43 billion each year

Mission: Supporting Japan's Innovation Ecosystem

As part of its programming role, in collaboration with top Japanese universities, TECH and Cortell-Albert will strive to share experiences, best practices, and methods to bring entrepreneurship and innovation in Japan to the next level by providing various programs for academics, corporations, students, and entrepreneurs. The focus will be on a practical approach that is consistent with the priority goals of Japanese corporate and government stakeholders for innovation and entrepreneurship in Japan, including the primary focus areas of Applied AI, Robotics & Mobility, Health-BioTech, and Environment-CleanTech.

Facility Overview

- **Location:** Shibuya Sakura Stage, Shibuya Tower, 37F
- **Opening Date:** October 2025 (Tentative)
- **Floor Space:** 446 m²
- **Features:** Co-working spaces, office facilities, and a state-of-the-art real-time video portal connecting Tokyo and Boston.



Shibuya Sakura Stage

Program Overview and Offerings

Operations will begin immediately with a member program scheduled to start mid-year. Until TECH-Tokyo on the 37th Floor is finalized, preliminary events will be hosted at **SAKURA DEEPTech SHIBUYA (SDS)** on the 12th Floor of the Central Building, and ongoingly, TECH-Tokyo will collaborate with SDS to further nurture the community of startups in Shibuya, including hosting large scale events.

This partnership will bring Harvard University faculty, researchers, and entrepreneurs, and Japanese corporations, entrepreneurs, investors, and universities, closer together to explore academic, partnering, and commercial opportunities through a multi-year program of presentations, lectures, workshops, networking, guest speakers, competitions and more.

Members will have access to Harvard's innovation ecosystem through curated patent licensing opportunities and introductions to promising startups, leading researchers and labs. They can work in our Shibuya workspace, attend lectures by Harvard faculty members visiting from the USA and presentations by Harvard researchers and entrepreneurs with simultaneous translation in Japanese-English in our Shibuya event space. They will also be able to collaborate in real time with Harvard students, entrepreneurs, and researchers using a state-of-the-art real-time video portal connecting Tokyo and Boston.

About TLC's Startup Initiatives

TLC has various ongoing initiatives to enhance the value around the Greater Shibuya area^{*4}. It strives to promote the creation of new industries by providing a place for startups, supporting their growth through funding and creating collaboration opportunities with various players in industry, government, and academia. This January, TLC newly opened SDS, an innovation hub to foster and support startups in the deeptech field. The SDS community consists of top-tier partners from various fields who will contribute to the creation of a global innovation ecosystem in Shibuya. TECH-Tokyo will complement TLC's initiatives, and going forward TLC will work on further collaboration with TECH-Tokyo to expand and strengthen this global startup community.

^{*4}the Greater Shibuya Area covers an area within about 2.5 km radius from Shibuya Station, as defined in the Tokyu Group's Shibuya urban development strategy.
