

April 11, 2024

To the media and press

Tokyu Fudosan Holdings Corporation

**Tokyu Fudosan Holdings recognized as environmentally advanced company  
by the Minister of the Environment  
Certified under “Eco-First Program” (The first to be so  
in the Japanese real estate industry)**

Tokyu Fudosan Holdings Corporation (Headquarters: Shibuya-ku, Tokyo; President & CEO: Hironori Nishikawa; “Tokyu Fudosan Holdings” below) hereby announces that it was selected as an “Eco-First Company,” a certification granted once per year by the Minister of the Environment to companies engaging in industry-leading business activities with progressive, original initiatives in the environmental sector, with an accompanying certification ceremony held on April 10, 2024.

Recognition of the progressiveness and originality of the adopted environmental goals of the Group, which Tokyu Fudosan Holdings promised to the Minister of the Environment that it would achieve, is what resulted in the company’s successful acquisition of this certification, the first time it was granted to a company in the Japanese real estate industry.



Scene from certification ceremony

(Left: Tokyu Fudosan Holdings Director Shinichiro Usugi/  
Right: Vice-Minister of the Environment Tetsuya Yagi)



“Eco-First” logo indicating certification  
by the Minister of the Environment

Since its founding, the Group has addressed the realization of a sustainable society and environmental issues through a myriad of business activities. It formulated its “GROUP VISION 2030” long-term vision in May 2021, followed by its “Medium-Term Management Plan” in May 2022. Under that plan, with environmental management as one of its basic policies, the Group has set forth a decarbonized society, recycling-oriented society and biodiversity as priority environmental challenges. Seeing the resolution of those challenges as a business opportunity, Tokyu Fudosan Holdings aims to expand its business opportunities with the environment as the starting point.

With regard to a decarbonized society, in its aim to realize net zero emissions by the year 2050, Tokyu Fudosan Holdings will implement initiatives that include the expansion of its renewable energy business, the promotion of ZEB/ZEH and the provision of environmentally-friendly services. With regard to a recycling-oriented society, the company is implementing initiatives geared towards extending the service life of buildings in its facility development and operation efforts. Lastly, with regard to biodiversity, Tokyu Fudosan Holdings is implementing initiatives aimed at contributions to the preservation of community ecosystems that capitalize on the characteristics of cities and regions and the realization of a society that co-exists with natural capital.

### ■ About the “Eco-First” Program

Under the “Eco-First Program,” companies promise to the Minister of the Environment that they will engage in environmental preservation, including climate change countermeasures and waste recycling measures, and the Minister of the Environment certifies them as companies that engage in “industry-leading and original business activities” in the environmental sector (environmentally advanced companies).

Companies that apply to be newly certified under this program undergo a screening by the Ministry of the Environment with respect to the information they submitted. As of March 31, 2024, the number of certified companies was 66. With this recent certification, 28 companies were newly certified, bringing the total number to 94 companies.

### ■ Main awards received and certifications acquired by Tokyu Fudosan Holdings in fiscal 2023

[Selected as an “A-list company,” the highest ranking granted under the CDP Climate Change 2023, for three consecutive years]

[Selected as a CDP 2023 Supplier Engagement Leader for four consecutive years]

In recognition of its leadership in transparency and performance in the climate change sector, Tokyu Fudosan Holdings was selected by the international environment non-profit organization CDP as an “A-list company,” the highest rank granted, for fiscal 2023. This marked the third straight year since fiscal 2021 that Tokyu Fudosan Holdings was selected as an A-list company. Moreover, the company was selected for four straight years as a Supplier Engagement Leader, the highest recognition granted by CDP in its supplier engagement evaluation.



[Received the Bronze Prize in the Environment Sustainable Company Category at the 5<sup>th</sup> ESG Finance Awards Japan]

Tokyu Fudosan Holdings received the Bronze Prize in the Environment Sustainable Company Category at the “5<sup>th</sup> ESG Finance Awards Japan” organized by the Ministry of the Environment, marking the first time a Japanese real estate company had done so in that category.



[Received high evaluations on three main IR website surveys]

Tokyu Fudosan Holdings received high evaluations on three IR websites, including the Grand Prize as selected by Daiwa Investor Relations Co. Ltd. as the highest honor in its “2023 Internet IR Awards.”



[Tokyu Fudosan Holdings’ “WE ARE GREEN REPORT” constituting its Integrated Report for 2023 received the Excellence Prize at the 3<sup>rd</sup> Nikkei Integrated Report Award 2023]

Tokyu Fudosan Holdings’ “WE ARE GREEN REPORT,” or its 2023 Integrated Report, was granted the excellence prize at the 3<sup>rd</sup> Nikkei Integrated Report Award 2023 organized by Nikkei Inc.



**■ Initiatives for environmental management and DX that Tokyu Fudosan Holdings is striving for under its GROUP VISION 2030 long-term vision**

Tokyu Fudosan Holdings announced “GROUP VISION 2030,” its long-term vision, in 2021. With “WE ARE GREEN,” an expression of its aim to realize its ideal shape by the year 2023 through diverse green power, as its slogan, the company continues to tackle environmental management and DX as its basic policies.

As Tokyu Fudosan Holdings’ core enterprise, Tokyu Land is actively pursuing a myriad of initiatives with the aim of becoming an environmentally advanced company. At the end of 2022, it completed the changeover of its offices and facilities held\* to 100% renewable energy.

\*Certain joint projects, etc. excluded

Tokyu Fudosan Holdings’ “GROUP VISION 2030”

<https://www.tokyu-fudosan-hd.co.jp/english/group-vision-2030/>

Tokyu Fudosan Holdings’ “Medium-Term Management Plan 2025”

<https://www.tokyu-fudosan-hd.co.jp/english/ir/mgtpolicy/mid-term-plan/>